



2026 Budget Proposal

Township Committee Meeting | April 13, 2026

Presented by: Norman Eckstein, CFO
Designed by: Sylvia Kubik

Substantial Increases For Contractual & Unanticipated Expenses

Contractual Expenses:

Salary Obligations for the Police Department:	\$43,000
Contributions to the Pensions Plans:	\$47,000
Total:	=\$90,000

Unanticipated Expenses:

Net Cost for Health Care Premiums:	\$71,000
Snow Plowing Expenses:	\$183,000
Total:	=\$254,000

Meanwhile, Revenues Are Relatively Flat...

- This year, the Township will receive the same amount of State Aid, as compared to last year.
- Despite these funding limitations from the State, the Township has been able to demonstrate various fiscal and operational best practices.



The Township's Capital Projects & Debt Payment Plans

- Equipment for the Fire and Police Departments: \$104,000
- Improvements to the Storm Water Drainage System: \$150,000
- Improvements to Pond Hill Road, Deer Trail, and Pheasant Run: \$200,000
- New Jersey DOT Project is Rockaway Valley Road from Four Corners to Montville
- Doolittle's Landing Playground Upgrades at the RVA Fields: \$300,000
- The Township is making \$1M Debt Payment for the Municipal Building and Police Headquarters Project.

INVEST IN YOUR



FUTURE

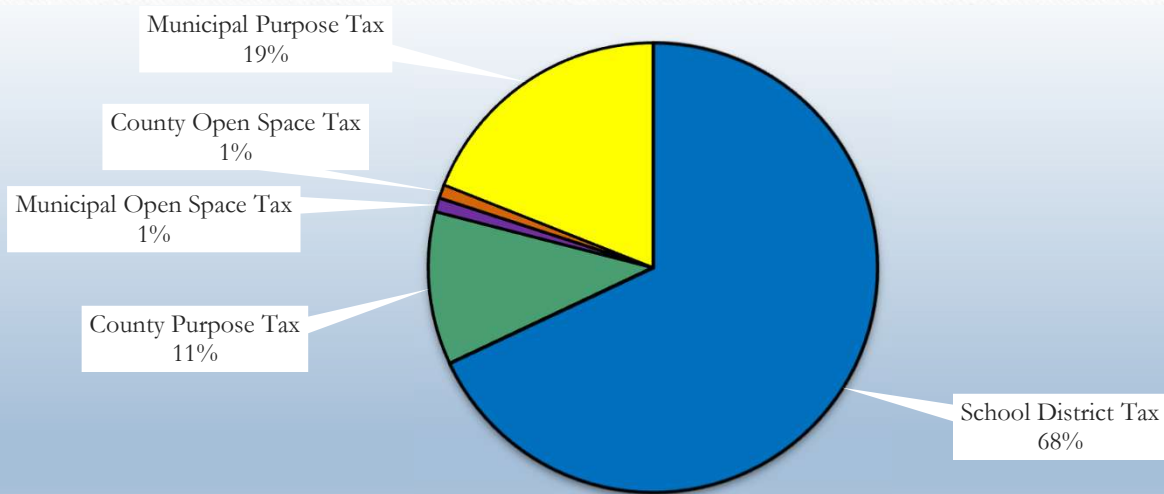
The Township's Operating Fund Balance

	Audited		Audited		Audited		Unaudited		Projected	
	2022		2023		2024		2025		2026	
Balance January 1	\$ 1,386,290.95		\$ 2,408,548.53		\$ 3,526,047.50		\$ 3,549,938.12		\$ 2,766,913.99	
Utilized as Anticipated Revenue	\$ 943,608.00	68%	\$ 782,759.33	32%	\$ 2,746,090.74	78%	\$ 2,685,934.91	76%	\$ 2,494,587.34	90%
	\$ 442,682.95		\$ 1,625,789.20		\$ 779,956.76		\$ 864,003.21		\$ 272,326.65	
Increases	\$ 1,965,865.58		\$ 1,900,258.30		\$ 2,769,981.36		\$ 1,902,910.78		\$ 1,575,000.00	
Balance December 31	\$ 2,408,548.53		\$ 3,526,047.50		\$ 3,549,938.12		\$ 2,766,913.99		\$ 1,847,326.65	

The Township's Ratables

	<u>Year 2025</u>	<u>Year 2026</u>	<u>Change</u>
Total Ratables	\$ 873,905,500	\$ 878,664,100	0.545%
Average Assessment	\$ 530,443	\$ 533,155	0.511%

Tax Levy Breakdown



The Tax Rate Impact

	<u>2025 Tax Rate</u>	<u>Estimated 2026 Tax Rate</u>	<u>Percentage Change</u>
District School Tax	\$ 1.720	\$ 1.746	1.512%
County Purpose Tax	\$ 0.300	\$ 0.306	2.000%
County Open Space Tax	<u>\$ 0.009</u>	<u>\$ 0.009</u>	0.000%
	\$ 0.309	\$ 0.315	1.942%
Municipal Purpose Tax	\$ 0.479	\$ 0.483	0.835%
Municipal Open Space Tax	<u>\$ 0.030</u>	<u>\$ 0.030</u>	0.000%
	\$ 0.509	\$ 0.513	0.786%
Total	\$ 2.538	\$ 2.574	1.418%

The Impact On A Property Owner With An Average Assessment

	2025 Taxes For A Property Owner With A \$530,443 Assessment	Estimated 2026 Taxes For A Property Owner With A \$533,155 Assessment	Dollar Change For A Property Owner With An Average Assessment
District School Tax	\$ 9,123.61	\$ 9,308.89	\$185.28
County Purpose Tax	\$ 1,591.33	\$ 1,631.45	\$ 40.12
County Open Space Tax	\$ 47.74	\$ 47.98	\$ 0.24
	\$ 1,639.07	\$ 1,679.43	\$ 40.36
Municipal Purpose Tax	\$ 2,540.82	\$ 2,575.14	\$ 34.32
Municipal Open Space Tax	\$ 159.13	\$ 159.95	\$ 0.82
	\$ 2,699.95	\$ 2,735.09	\$ 35.14
Total	\$ 13,462.63	\$ 13,723.41	\$260.78